



100WEEKS
FINANCIAL REPORT 2018

ANNUAL ACCOUNTS

STATEMENT OF INCOME AND EXPENDITURE

in EUR	FY18 Act	FY17 Act
Income own fundraising (Individuals)	€ 111.523	€ 75.313
Income own fundraising (Foundations)	€ 281.000	€ 132.943
Income own fundraising (Companies)	€ 0	€ 15.000
Share in actions of third parties	€ 0	€ 0
Other income	€ 0	€ 0
Sum of income	€ 392.523	€ 223.256
Income to designated funds	(€ 237.494)	(€ 154.233)
Available income current financial year	€ 83.261	€ 69.023
Expenditure on the objective	€ 217.745	€ 64.715
Cost of own fundraising	€ 59.599	€ 464
Cost of obtaining third party grants	€ 0	€ 0
Cost of obtaining government grants	€ 0	€ 0
Expenditures on fundraising	€ 59.599	€ 464
Management and administration	€ 31.917	€ 3.844
Sum of expenditures	€ 309.261	€ 69.023
Sum of income and expenditures	€ 0	€ 0
As % of income		
Income own fundraising	100%	100%
As % of expenditures		
Objective related expenditures	70,4%	93,8%
Fundraising expenditures	19,3%	0,7%
Management and administration	10,3%	5,6%
Total % of expenditures	100%	100%

EXPLANATORY NOTES TO THE STATEMENT OF INCOME AND EXPENDITURES

Income

A total of € 392.523,- was received in donations from individual donors, institutional donors and companies. This is an increase in comparison to 2017 of 76%.

The income of institutional donors increased with 111% in comparison to 2017.

The income from individual donors increased with 48% compared to 2017.

Income to designated funds

Received funds that have not been spent in 2018 have been allocated to the next financial year through designated funds.

Program and project activities (and ratio money spent on objective)

The cash transfers to women and local management and support costs are allocated to program and project activities. In total € 217.745 was spent.

This is an increase of 236% in comparison to 2017 (€ 64.715). 100WEEKS only starts transferring cash to the women when the full amount for the transfers for 100 weeks has been committed.

The ratio of the donations provided by individuals and companies of the money spent on the objective to organization and fundraising was 90% objective to 10% organization and fundraising.

Costs of own fundraising

These costs are mainly spent on impact updates to donors. Besides, these include costs of fundraising from foundations.

Management and administration

These costs are related to the management of the organization in the Netherlands and furthermore mainly consists of rent, software licenses etc.

Result

The result over 2018 has been zero.

BALANCE SHEET

in EUR	2018	2017
Assets		
Shares call centre	€ 1.486	€ 1.660
Fixed Assets	€ 1.324	€ 17.257
Receivables	€ 7.231	€ 0
Liquidities	€ 271.445	€ 166.477
Total assets	€ 281.486	€ 185.394
Liabilities		
Funds		
Designated funds	€ 237.494	€ 154.233
Total funds	€ 237.494	€ 154.233
Other Liabilities		
Loan	€ 30.000	€ 30.000
Creditors	€ 6.025	€ 171
Invoices to be received	€ 7.967	€ 990
Total Liabilities	€ 43.992	€ 31.161
Total liabilities	€ 281.486	€ 185.394

EXPLANATORY NOTES TO THE BALANCE SHEET

Means of liquidity

100WEEKS is established in 2014. The first financial activities took place in 2015. The value of the means of liquidity has increased from 2017 to 2018 from €166.477 to € 271.455 .

This is caused by donations from individual donors for groups of women which have not yet started. Besides it is due to work advance payments from institutional donors.

Fixed Assets

These are deposits for office rent and the paying system Adyen

Debtors

This is related to receipts from individual donors, received by the website payment hub but not yet transferred to the 100 WEEKS bank account.

Designated funds

Designated funds are funds that are allocated to specific activities by contract. These funds have been donated by private individual donors, institutional donors, and companies but have not been spent yet. Funds for women groups disbursements and/or support have been transferred to the next financial year.

Liabilities

Loan: A loan was received from PwC. This loan needs to be repaid in 5 years' time; first installment of € 6000 is paid in January 2019.

Creditors: These are the invoices for the month of December 2018 that were paid the beginning of 2019;

Invoices to be received: This relates to costs from 2018 for which the invoices were only received in 2019.