

Sworn Translation
from the Dutch language

J.B. Landman
Veenhof 9
9461 TG Gieten
The Netherlands

AMENDMENT OF THE ARTICLES

This day, the ninth of December two thousand and sixteen,
there appeared before me, *Meester* Pieter Frank Goedendijk, civil-law notary in the municipality of Utrecht:

1. Mr **Jeroen de Lange**, residing in 1151 CZ Broek in Waterland (municipality of Waterland) Boekermeerdijk 1WS, born in Breda on the seventh of November nineteen hundred and sixty-eight,
proof of identity: passport with number NP8449HP7, issued in Waterland on the thirty-first of August two thousand and sixteen, valid until the thirty-first of August two thousand and twenty-six, married;
2. Mrs **Gitte Catharina Maria Büch**, residing in 1075 EZ Amsterdam, Valeriusstraat 227 2, born in Rotterdam on the third of February nineteen hundred and seventy,
proof of identity: passport with number NUBDPHKFO, issued in Amsterdam on the ninth of August two thousand and twelve, valid until the ninth of August two thousand and seventeen, married;
3. Mrs **Elisabeth Libertine Kooij**, residing in 1071 SL Amsterdam, Heinzestraat 17 H, born in Laren on the first of October nineteen hundred and seventy-five,
proof of identity: passport with number NVDBPJL18, issued in Amsterdam on the twenty-eighth of December two thousand and eleven, valid until the twenty-eighth of December two thousand and sixteen, unmarried and not registered as a partner in the sense of the registered partnership;

in this connection acting as the only officers of the foundation: Stichting 100Weeks, established in Amsterdam, address: Valeriusstraat 227-2, 1075 EZ Amsterdam, entered in the Commercial Register of the Chamber of Commerce under file number 64358070, hereinafter also called: the foundation.

The appearers stated:

- the foundation has been formed by notarial deed executed on the sixteenth of October two thousand and fifteen before me, civil-law notary;
- the articles of the foundation have not been amended since then;
- they are the only officers of the foundation and they have resolved by a unanimous vote to amend the articles of the foundation in full at a meeting at which all the officers were present or represented.

For the execution of the above-mentioned resolution the appearers, acting as mentioned, stated that they were hereby amending the articles of the foundation and laying them down entirely amended as follows:

Name, seat and definition



Article 1

1. The name of the foundation is: **Stichting 100WEEKS.**
2. It has its registered office in the municipality of **Amsterdam.**
3. In these articles:
 - "Board of Directors" means: the board of the foundation;
 - "Supervisory Board" means: the supervisory board of the foundation;
 - "foundation" means: Stichting 100WEEKS.

ObjectArticle 2

1. The foundation is active in the field of international cooperation and poverty reduction in developing countries and its object is:
 - a. to improve the position of the poorest groups in developing countries by giving them, among other things, more mobile money, a voice and relevant information;
 - b. to perform all further acts that are related to the above in the widest sense or may be conducive thereto.
2. The foundation tries to reach its object among other things by:
 - a. creating an organization that transfers gifts from donors direct to selected beneficiaries as mobile money at the lowest possible technical and personnel costs;
 - b. initiating, implementing and maintaining a system of transfers of mobile money, whereby the money flow runs from the Netherlands to developing countries;
 - c. carefully selecting intended target groups, the poorest households within a village community in a developing country;
 - d. raising funds, in the first instance in the Netherlands, after passage of time also in other European fund-raising markets;
 - e. raising funds in the developing countries where the foundation implements programs;
 - f. extensively researching and transparently representing the results and the costs of the interventions;
 - g. initiating, implementing and maintaining, low-cost, reliable data collection via mobile telephone surveys in rural areas;;
 - h. giving relevant information to poor households making use of SMS campaigns, radio and other media;
 - i. implementing new communication technologies in research methods, data collection and information supply;
 - j. bringing together expertise, persons and organizations to set up, examine, reflect upon and improve the required systems;
 - k. providing information and advice orally and in writing;
 - l. setting a standard for organizations and projects that engage in poverty reduction to mirror the effectiveness of their own programs.

Board of Directors: composition, method of appointmentArticle 3

1. The Board of Directors consists at least of two natural persons, whose number is to be determined by the Supervisory Board and who will hereinafter also be called: members of the Board of Directors.
2. The members of the Board of Directors are appointed by the Supervisory Board. Vacancies must be filled as soon as possible.
3. The Supervisory Board may appoint a chairman, secretary and treasurer of the Board of Directors. These positions may also be filled by one person.
4. The members of the Board of Directors are appointed for an indefinite period.
5. In the event of one or more vacancies on the Board of Directors, the Board of Directors will retain its powers.
6. The members of the Board of Directors receive no remuneration for their work. They are entitled, however, to compensation of the expenses incurred by them in the performance of their job.

All this will leave intact that members of the Board of Directors with an employment with the foundation may be remunerated in their capacity of employees.

Board of Directors; task and powers

Article 4

1. The Board of Directors is entrusted with managing the foundation.
2. The Board of Directors is not empowered to resolve on entering into agreements to acquire, alienate and encumber registered property, unless the resolution is passed with the prior written approval of the Supervisory Board and by a unanimous vote of all the members of the Board of Directors in office.
3. The Board of Directors is not empowered to resolve on entering into agreements in which the foundation binds itself as surety or joint and several co-debtor, gives a guarantee for a third party or binds itself as security for the debt of someone else, unless the resolution is passed with the prior written approval of the Supervisory Board and by a unanimous vote of all the members of the Board of Directors in office.
4. The Supervisory Board is empowered to subject other resolutions than those mentioned in the preceding paragraphs to its approval as well. Those resolutions must be described clearly and be communicated to the members of the Board of Directors in writing.
5. Testamentary dispositions may only be accepted with the benefit of inventory.

Board of Directors; meetings


Article 5

1. The meetings of the Board of Directors will be held in the Netherlands in the place determined in the convening notice.
2. Annually within six months after the end of the financial year a meeting of the Board of Directors (the annual meeting) will be held, where at any rate attention will be given to the adoption of the balance sheet and the statement of income and expenditure.

3. Furthermore meetings will be held when one of the members of the Board of Directors makes a call for the purpose.
4. The call to a meeting will be made at least seven days beforehand, not counting the day of the call and that of the meeting, and this in writing, including by means of an electronic data carrier.
5. A convening notice will state, apart from the place and time of the meeting, the subjects to be discussed.
6. The meetings are led by the chairman. If he is absent, the members of the Board of Directors present will provide for the chair at the meeting. Until that time the meeting will be led by the oldest member of the Board of Directors present.
7. The secretary keeps minutes of the meeting. In the absence of the secretary, the minutes secretary will be designated by the person chairing the meeting. The minutes are adopted and signed by the persons who have acted as chairman and minutes secretary at the meeting. The minutes will subsequently remain in the keeping of the secretary.
6. The meetings of the Board of Directors may be attended by the members of the Board of Directors in office and the persons who have been invited for the purpose by the Board of Directors.

Board of Directors: passing resolutions

Article 6

1. The Board of Directors may only pass resolutions at a meeting if the majority of the members of the Board of Directors in office is present or represented.
A member of the Board of Directors may be represented at a meeting by another member of the Board of Directors, after a written proxy, sufficient in the assessment of the chairman of the meeting, has been issued. In that connection a member of the Board of Directors may only act as a proxy for one other member of the Board of Directors.
 2. If at a meeting the majority of the members of the Board of Directors in office is not present or represented, a second meeting will be called, to be held no sooner than two and no later than four weeks after the first meeting. At this second meeting resolutions may be passed, irrespective of the number of members of the Board of Directors present or represented, about the subjects that had been placed on the agenda at the first meeting. The convening notice for the second meeting must state that and why a resolution may be passed irrespective of the number of members of the Board of Directors present or represented.
 3. As long as at a meeting all the members of the Board of Directors in office are present, valid resolutions may be passed on all subjects brought up, provided that it is done by a unanimous vote, even if the prescriptions given by the articles for calling and holding meetings have not been observed.
 4. The Board of Directors may also pass resolutions without a meeting by a unanimous vote. A resolution passed in that way is laid down by the secretary in a report, which will be kept, after co-signing by the chairman, as minutes.
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5. Every member of the Board of Directors is entitled to cast a vote. In so far as these articles prescribe no greater majority, resolutions of the Board of Directors will be passed by an absolute majority of the valid votes cast. If the votes are tied, the proposal will be deemed to have been rejected.
6. All votes at a meeting are taken orally unless one or more members of the Board of Directors desire a written vote before the vote. A written vote is taken by means of unsigned, secret ballot papers.
7. Blank votes are considered votes not cast.
8. In any conflicts about votes the chairman of the meeting will decide.

Board of Directors : retirement

Article 7

A member of the Board of Directors will retire:

- a. as a result of his death;
- b. owing to the loss of the free control of his capital;
- c. as a result of his resignation;
- d. as a result of dismissal granted by the Supervisory Board;
- e. as a result of dismissal on the strength of section 2:298 of the Civil Code;
- f. as a result of his joining the Supervisory Board.

Representation

Article 8

1. The Board of Directors represents the foundation.
2. The power of representation is also due to two members of the Board of Directors acting together.
3. The Board of Directors may grant power of attorney to one or more members of the Board of Directors, and also to third parties, to represent the foundation within the limits of that power of attorney.

Supervisory Board

Article 9

1. The foundation has a Supervisory Board. It is the task of the Supervisory Board to supervise the policy of the Board of Directors and the general course of business in the foundation and also to exercise those tasks and powers that have been charged or granted to the Board of Directors in these articles.
2. The Supervisory Board consists of at least three and at most five natural persons, whose number is to be determined by the Supervisory Board.
3. The members of the Supervisory Board are appointed and dismissed by the Supervisory Board. Vacancies must be filled as soon as possible. Members of the Supervisory Board are appointed for a period of three years. They will resign in accordance with a rotation schedule to be prepared by the Supervisory Board. A member of the Supervisory Board who has retired in accordance with the schedule will be eligible for reappointment immediately and

without limitation. The member appointed to an interim vacancy will take the place on the retirement schedule held by the person to whose vacancy he was appointed.

4. From their midst the Supervisory Board will designate a chairman and a secretary.
5. The members of the Supervisory Board cannot be part of the Board of Directors.
6. The Board of Directors will provide the Supervisory Board in good time with the data necessary for the performance of its tasks and powers and will furthermore provide every member of the Supervisory Board with all information concerning the affairs of the foundation that such a member should desire. The Supervisory Board is empowered to inspect and have others inspect all the books, documents and other data carriers of the foundation.
7. The Supervisory Board may be assisted by one or more experts in the performance of its task for account of the foundation.
8. A member of the Supervisory Board will retire:
 - a. as a result of his death;
 - b. owing to the loss of the free control of his capital;
 - c. as a result of his resignation;
 - d. as a result of his joining the Board of Directors;
 - e. as a result of dismissal granted by the Supervisory Board;

A resolution on dismissal as referred to in this paragraph can only be passed at a meeting of the Supervisory Board at which all the members of the Supervisory Board, with the exception of the member whose dismissal is at issue, are present or represented.
9. The provisions in the articles 5 and 6 apply accordingly to the Supervisory Board as much as possible. The Supervisory Board will convene at least once a year.
10. Members of the Supervisory Board will receive no remuneration for their work. They are entitled, however, to compensation of the expenses incurred by them in the performance of their job.


Joint meeting of the Board of Directors and the Supervisory Board

Article 10

1. At least once a year the Board of Directors and the Supervisory Board will convene a joint meeting to discuss the general lines of the policy conducted and to be conducted in the future.
2. The Board of Directors and the Supervisory Board are equally empowered to convene a joint meeting.
3. The joint meetings are chaired by the chairman of the Supervisory Board. If he is absent, the members of the Board of Directors and members of the Supervisory Board present will provide for the chair at the meeting. Until that time the meeting will be led by the oldest member of the Supervisory Board present.

Financial year and annual accounts

Article 11

1. The financial year of the foundation is the calendar year.
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2. The Board of Directors is obliged to keep records of the capital position of the foundation and of everything concerning the work of the foundation according to the requirements that follow from this work in such a manner and to store the corresponding books, documents and other data carriers in such a manner that the rights and obligations of the foundation may always be known from them.

3. Annually within six months after the end of the financial year the Board of Directors is obliged to prepare, commit to paper and adopt the balance sheet and the statement of income and expenditure of the foundation.

The balance sheet and the statement of income and expenditure require the approval of the Supervisory Board. For the purpose the adopted papers will be sent to the Supervisory Board within one month after adoption. Before granting its approval the Supervisory Board may order the Board of Directors to have the balance sheet and the statement of income and expenditure audited by a chartered accountant, accountant/administrative consultant or another expert in the sense of section 2:393 of the Civil Code designated by the Supervisory Board. This expert will report to the Supervisory Board on his audit and lay down the outcome of his audit in an opinion about the truthfulness of the documents referred to in the preceding paragraph). He will communicate his report to the Board of Directors.

4. The Supervisory Board is empowered to grant the members of the Board of Directors discharge from liability for their management, in so far as this appears from the adopted documents or has otherwise been made known to it.

5. The Board of Directors is obliged to retain the books, documents and other data carriers referred to in the preceding paragraphs during seven years.

The data placed on a data carrier, with the exception of the balance sheet and statement of income and expenditure committed to paper, may be transferred to and stored on another data carrier, provided that the transfer is made with the correct and complete representation of the data and these data are available during the entire period of storage and can be made legible within a reasonable period.

Code of rules

Article 12

1. The Board of Directors is empowered to lay down a code of rules in which those subjects are regulated that require (further) regulation in the opinion of the Board of Directors.
2. The code of rules may not be contrary to the law or these articles.
3. The Board of Directors is empowered to amend or terminate the code of rules.
4. The adoption, amendment and termination of the code of rules are subject to the provisions in article 13(1).

Amendment of the articles

Article 13

1. After prior written approval of the Supervisory Board the Board of Directors will be empowered to amend these articles. A resolution on amendment of the articles must be

passed unanimously at a meeting at which all the members of the Board of Directors are present or represented.

2. The amendment must be brought about by notarial deed on pain of voidness. Each member of the Board of Directors is separately empowered to have the relevant deed executed.
3. The members of the Board of Directors are obliged to lay down an authentic copy of the amendment and the amended articles at the office of the Commercial Register.

Dissolution and liquidation

Article 14

1. The Board of Directors is empowered to dissolve the foundation.
2. The resolution of the Board of Directors on dissolution must be passed unanimously at a meeting at which all the members of the Board of Directors are present or represented.
3. If the Board of Directors resolves on dissolution, the destination of the balance left on liquidation will also be determined. The resolution on dissolution and the destination of the balance left on liquidation forming part thereof will require the prior approval of the Supervisory Board. In other cases of dissolution the destination of the balance left on liquidation will be determined by the liquidators.

In all cases the balance left on liquidation will be spent for the benefit of an institution for the common good in the sense of the State Taxes Act (ANBI) with a similar object or of a foreign institution that only or almost only aims at the common good and that has a similar object.

4. After dissolution the liquidation will be effected by the members of the Board of Directors, unless others have been designated as liquidators in the resolution on dissolution.
5. After the end of the liquidation the books and documents of the dissolved foundation will remain, during the period prescribed by law, in the keeping of the person designated by the liquidators.
6. For the rest the provisions of Title 1, Book 2 of the Civil Code apply to the liquidation.

Final provisions

Article 15

1. The Board of Directors will decide in all cases not provided for by the law and these articles.
2. In these articles "in writing" or "written" means any message evidenced by text transferred via the customary channels of communication.

Transitional provision

Article 16

The first Supervisory Board will consist of four members. In deviation from the provisions in article 9(3) the first four members of the Supervisory Board will be appointed by the Board of Directors. This appointment will be made as soon as possible.

END

The appearers are known to me, civil-law notary.

I, civil-law notary, have stated the gist of the deed to the appearers and have given an explanation thereof.



Royal Dutch Association
of Civil-law Notaries

The appearers stated that they had taken note of the contents of the deed in good time and agreed thereto.

Furthermore the appearers have stated that they agree to the deed being read out in part.

Immediately after having been read out in part the deed was signed by the appearers and me, civil-law notary.

This deed was executed in Utrecht on the date mentioned at the beginning of this deed. (Followed by signatures)

ISSUED AS A TRUE COPY:

[stamp:]

Meester P.F. Goedendijk

civil-law notary in the municipality of Utrecht

[signed] illegible



I, the undersigned, J.B. Landman sworn translator for the English language and registered as such in the Dutch Register of Sworn Interpreters and Translators under number 1947, whose signature has been filed with the District Court of Rotterdam, hereby certify that the above is a true and complete translation of the attached original Dutch text into English.

Gieten, 6 April 2018